

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

GENERAL FUND	Notes	2018		2017
		Actual	Budget	
		£	£	£
<b>RECEIPTS.</b>				
Planned Giving Scheme		12,591	12,600	12,695
Collection plate		3,668	4,000	3,730
Standing Orders		2,340	2,300	2,340
Income tax refund-Gift Aid		5,412	5,500	5,445
<b>Service collection total</b>		<b>24,011</b>	<b>24,400</b>	<b>24,210</b>
Allocated giving		1,125	2,000	2,200
Non-recurring donations (including free will offerings)		1,197	400	383
Dolton Parish Council Donation		350		
Fund raising events		2,969	2,000	1,957
Fees, weddings & burials		4,890	2,600	2,679
Church flowers, Sanctuary, coffee		174	200	196
Sale of books,etc		30		56
Sale of cards		126		53
Insurance share		470		
Dolton United Benefice Account		65	100	24
Other Income		107		
Endowment Dividend				
<b>Other receipts total</b>		<b>11,503</b>	<b>7,300</b>	<b>7,548</b>
Legacy -Ethel Turner (Organ Fund)		43,500		
<b>TOTAL RECEIPTS</b>		<b>£79,014</b>	<b>£31,700</b>	<b>£31,758</b>
<b>PAYMENTS.</b>				
Parochial share		19,522	19,522	19,960
Clergy expenses		1,680	1,650	1,680
Payments to Missions and Charities		1,579	2,400	2,358
<b>Overheads:-</b>				
Buildings and contents insurance		1,872	1,900	1,938
Church and Churchyard maintenance		2,532	1,600	1,655
Church supplies		284	450	567
Utilities		1,099	1,600	1,607
Church cleaning		414	330	330
Christian copyright licence		114	108	108
Fire test and maintenance		126	40	39
		6,441	6,028	6,244
Diocesan fees etc for weddings & burials		1,573	1,100	1,100
Additional expense re weddings/Funerals		519		240
Fund raising costs		500	300	320
Church flowers, Sanctuary, coffee		363	500	562
Purchase of Christmas cards				136
Purchase of Christmas Tree		55		
Presentation to Michael Mitchell		148		
Other payments		153	200	177
<b>TOTAL PAYMENTS</b>		<b>£32,533</b>	<b>£31,700</b>	<b>£32,777</b>
<b>EXCESS/DEFICIT RECEIPTS OVER PAYMENTS</b>		<b>£46,481</b>	<b>£0</b>	<b>£1,019</b>
<b>OPENING BALANCE IN GENERAL FUND AT BEGINNING OF YEAR</b>		<b>12,761</b>		<b>11,250</b>
Net Transfer from General Restricted Fund				2,530
Deduct excess/deficit of receipts over payments for year		46,481		1,019
Legacy transfer to General Restricted Fund (Organ)		43,500		
<b>CLOSING BALANCE IN GENERAL FUND AT END OF YEAR</b>		<b>15,742</b>		<b>£12,761</b>

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018 (Cont.)**

**1. General Restricted Fund**

	2018 £	2017 £
<b>Allocated RECEIPTS</b>		
Donations	904	1,550
Fund raising events		367
Dividend from Endowment Fund		104
CCLI interest	10	11
<b>TOTAL RECEIPTS</b>	<b>£914</b>	<b>£2,032</b>
<b>PAYMENTS</b>		
Tree work		
New Lighting		500
Repairs/Maintenance		129
Quinquennial examination and report		
Organ Service		162
<b>TOTAL PAYMENTS</b>	<b>£0</b>	<b>£791</b>
<b>EXCESS/DEFICIT OF RECEIPTS OVER PAYMENTS</b>	<b>£914</b>	<b>£1,241</b>

**OPENING BALANCE IN GENERAL RESTRICTED FUND AT BEGINNING OF YEAR**

	2,002	4,279
Add/deduct excess/deficit of receipts over payments for year	914	1,241
Net transfer to General Fund		2,530
Net transfer from General Fund		
<b>CLOSING BALANCE IN GENERAL RESTRICTED FUND AT END OF YEAR</b>	<b>£2,916</b>	<b>£2,990</b>

**ORGAN FUND**

<b>OPENING BALANCE IN ORGAN FUND AT BEGINNING OF YEAR</b>	988	1,147
Legacy – Ethel Turner estate	43,500	
Donations	335	
Organ maintenance	114	162
CCLI interest	90	3
<b>CLOSING BALANCE IN ORGAN FUND AT END OF YEAR</b>	<b>44,799</b>	<b>988</b>

see note 2

**2. BELL FUND**

	2018 £	2017 £
<b>RECEIPTS</b>		
CCLI interest	13	10
Donations	161	
Competitions	172	157
<b>TOTAL INCOME</b>	<b>£346</b>	<b>£167</b>
<b>PAYMENTS</b>		
Competition expenses		
<b>TOTAL EXPENDITURE</b>	<b>£0</b>	<b>£0</b>
<b>EXCESS/DEFICIT OF RECEIPTS OVER PAYMENTS</b>	<b>£346</b>	<b>£167</b>
<b>OPENING BALANCE IN BELL FUND AT BEGINNING OF YEAR</b>	3,952	3,785
Add/ deduct excess/deficit of receipts over payments for year	346	167
<b>CLOSING BALANCE IN BELL FUND AT END OF YEAR</b>	<b>£4,298</b>	<b>£3,952</b>

**STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2018**

<b><u>CURRENT ASSETS</u></b>	<b>31/12/2018</b>	<b>31/12/2017</b>
	£	£
<b><u>Bank Accounts:</u></b>		
Lloyds TSB Bank plc	15,740	12,729
COIF Charity Fund Deposit A/C - General Restricted Fund (CCLA Investment)	2,002	2,990
COIF Charity Fund Deposit A/C – Organ Fund	25,713	
COIF Charity Fund Global Equity- Organ Fund	20,000	
COIF Charity Fund Deposit A/C - Bell Maintenance Fund (CCLA Investment)	4,298	3,952
<b>Petty Cash</b>	<b>3</b>	<b>32</b>
<b><u>Total Bank and Cash</u></b>	<b><u>£67,756</u></b>	<b><u>£19,703</u></b>
<b><u>Other Assets</u></b>		
Restricted Endowment Fund	See Note 3	3,213
Tax recoverable (Gift Aid)- October/December.		661
Tea Towels (at cost)		-
Christmas cards	20	83
<b><u>Total other assets</u></b>	<b><u>£20</u></b>	<b><u>£3,957</u></b>
<b><u>TOTAL ASSETS</u></b>	<b><u>£67,776</u></b>	<b><u>£23,660</u></b>
<b><u>Liabilities</u></b>		
North Devon Hospice		250
Children's Society	200	300
<b><u>Total liabilities</u></b>	<b><u>200</u></b>	<b><u>£300</u></b>

**STATEMENT OF FUND BALANCES AT 31st DECEMBER, 2018**

	Restricted	Unrestricted/ Allocated	31/12/2018	31/12/2017
	£	£	£	£
<b><u>General Fund</u></b>		15,740	15,740	12,761
Petty Cash		3	3	
<b><u>Restricted Funds:</u></b>				
General Restricted Fund	2,002		2,002	2,002
Organ Fund	45,713		45,713	988
Bell Maintenance Fund	4,298		4,298	3,952
<b><u>TOTAL FUNDS</u></b>	<b><u>52,013</u></b>	<b><u>15,743</u></b>	<b><u>£67,756</u></b>	<b><u>£19,703</u></b>

Accounts approved at a meeting of the Parochial Church Council of St Edmund's Church Dolton on the .....

Signed on behalf of the PCC :

.....  
**John Thouless**  
 Treasurer

.....  
 Chairman Dolton PCC

**Independent Examiner's Report to the members of St Edmund's Church, Dolton Parochial Church Council**

*I report on the accounts for the year ended 31st December 2018 which are set out on pages 6-9 inclusive.*

*The members of the PCC consider that a full audit is not required for the year (under section 144(2) of the Charities Act 2011 ("The Act") and that, instead, an "independent examination" is needed.*

*It is my responsibility to:*

- a. examine the accounts under section 145 of The Act*
- b. follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of The Act*
- c. state whether particular matters have come to my attention.*

*My examination was carried out accordingly and included a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.*

**Independent Examiner's Statement**

*In connection with my examination, no matters have come to my attention which give me reasonable cause to believe that, in any material respect, the requirements to keep accounting records, and prepare accounts which accord with these records, in accordance with section 130 of The Act, have not been met.*

*In my opinion, there are no matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached*

.....  
**Malcolm S Easton FCA**  
Chartered Accountant (Retired)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018.**

<b>Ref.</b>	<b>2018</b>
	<b>£</b>
<b>1</b>	
<b><u>Missions and Charities.</u></b>	
Dementia UK	148.00
Lifewords	25.00
British Red Cross	75.00
Embrace	33.95
Royal British Legion	345.26
Crisis at Christmas	200.00
Torrington Food Bank	202.16
Childrens Society	201.00
<b><u>Total</u></b>	<b><u>1230.37</u></b>
<b><u>Payments made from 2018 account in respect of 2017</u></b>	
North Devon Hospice	<b>250.00</b>
Children's Society	<b>300.00</b>
<b><u>Total:-</u></b>	<b><u>550.00</u></b>

**2** **Legacy – Ethel Turner.**

On 20-3-18, we received a cheque for £43,500 from the estate of Ethel Turner.

A copy of the will is retained by the PCC for posterity.

The relevant part of the will as it affects St. Edmund's Church reads at 7:1:1,

'For St. Edmund's Church, Dolton Winkleigh, and I request that this share in revenue shall be used for the Church Organ Fund if possible but should there be any other

charitable fund or any other pressing need of the Parish Church, the gift may be used for those purposes.'

**3** **Restricted Endowment Fund.**

The PCC is the Managing Trustee of an Endowment Fund created in 1989 in respect of a deceased parishioner Mrs.G.M Martin. The governing document states that the income from the Fund should be used for the upkeep and maintenance of the churchyard and the maintenance of designated graves.

The value of the Trust Fund managed by the Exeter Diocesan Board of Finance stands at £3,157.48 at the end of this financial year. The dividend for the year is £107.





